

SELKIRK & DISTRICT COMMUNITY FOUNDATION INC.

Special Leadership Initiatives

The policy provides guidance to the Selkirk & District Community Foundation (SDCF) Board of Directors to identify a leadership initiative that will have a smart and caring impact on the community and the Foundation.

SDCF recognizes that community foundations have multiple roles and responsibilities including fund development, grant making and community leadership. Adequate financial resources are committed equitably to carry out the responsibilities effectively in each area. When a community foundation has a balanced focus the potential to be a philanthropic leader within the community is maximized.

Criteria for taking on special initiatives

- The initiative should be consistent with our Foundation's mission, vision and granting guidelines.
- The initiative should enhance the Foundation's strategic goals.
- The human and financial resource, along with the organizational impact implications should be carefully assessed.
- If the initiative requires the use of discretionary funds (such as a large grant commitment, the payment for administrative support, the providing of seed money), the Board should consider whether the use of these funds will have a significant effect on community fund granting.
- Potential risks should be assessed, for example e.g. negative impacts on public relations, credibility.
- A project should eventually be transitioned from the Foundation's leadership to other community organization(s). This transition should include timelines.
- Provision should be made for a stringent evaluation.
- The urgency of the project and timelines of the initiative should be determined.
- A leadership initiative must be approved by the Board of Directors prior to proceeding and/or engaging other community groups.

This policy is to be reviewed every three years.

ADOPTED at a meeting of the Board of Directors of the Foundation:

DATE: December 8, 2020

Chair _____ **Aaron Martyniw**

Secretary _____ **Greg Dewar**

Original Special Leadership Initiative Policy was adopted by the Board on May 10, 2011.